



**ROI Canadian
Retirement Fund™**

Quarterly Summary of Investment Portfolio

As at March 31, 2016 (Unaudited)

The Top Holdings table shows the top 25 positions (or all positions if the total number of positions is less than 25) held by the Fund as at March 31, 2016 based on the fair value of the position, expressed as a percentage of the Fund's net asset value.

Asset Type	% of Net Asset Value
Equities – Small-Mid Cap	33.81%
Equities – Large Cap	33.34%
Bonds	16.85%
Cash and Cash Equivalents	17.32%
Other Assets (Liabilities)	(1.31)%
Total	100.01%

Top Holdings	% of Net Asset Value
1 ROI Canadian Top 30 Small Cap Picks Fund, Series R	32.01%
2 Fiera Core Canadian Equity Fund	33.34%
3 Cash and Cash Equivalents	16.85%
4 iShares Canadian Short Term Bond Index ETF	17.00%
5 Sceptre Equity Growth Fund	1.78%
Total holdings as a % of Net Asset Value	100.98%
Total Net Asset Value	\$ 12,558,262

Industry Allocation	% of Net Asset Value
Cash and Cash Equivalents	22.76%
Financials	21.39%
Energy	14.03%
Consumer Discretionary	13.69%
Industrials	8.41%
Materials	8.40%
Information Technology	3.63%
Utilities	3.38%
Consumer Staples	3.35%
Health Care Services	3.08%
Other Assets (Liabilities)	(2.12)%
Total	100.00%

Geographic Summary	% of Net Asset Value
Canada	100.00%
Total	100.00%

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Updates are available at www.roicapital.ca for quarterly period where an annual or semi-annual report is not published. For more information, please contact us at info@roicapital.ca or 1-866-730-1130. The prospectus and other information about the underlying mutual funds are available on the internet at www.sedar.com. Return on Innovation Advisors Ltd. is the Manager of the ROI Mutual Funds. Prepared by Return on Innovation Advisors Ltd.